

2009 USC Retirement Savings Program Contribution Limits on eTrac

The amount that you can contribute in 2009 to the USC Retirement Savings Program has increased. For most employees, the maximum amount will be \$16,500, an increase of \$1,000 over this year's limit. If you are over age 50, or will turn age 50 in 2009, you may contribute an additional \$5,500. These limits include the 5% contribution you make in order to receive the University's matching contribution. **Please note that you must meet the eligibility requirements in order to receive the University contribution.**

All University faculty and staff employees are eligible to make voluntary unmatched contributions to the supplemental component of the USC Retirement Savings Program. You do not need to meet a service requirement or satisfy a waiting period to make unmatched contributions to the supplemental retirement savings plan.

Your personal contribution limits have been calculated and are now posted under *Benefits Inquiry* in eTrac. Just log into www.usc.edu/etrac and click on *Benefits Enrollment* to change the amount of your contribution or the vendor to which those contributions are sent.

Contributing to Another Plan in 2009?

If you contribute to a 401(k), Keogh plan or other qualified plan of a professional practice or business you control, or if you participate in a 403(b) program of another tax exempt organization, contributions under those plans plus all contributions you make to the USC Retirement Savings Program, cannot exceed an overall limit of \$49,000, or 100% of pay, if less. Your USC contributions or personal plan contributions, or both, must be reduced to stay within this limit. Contact the Benefits Office if you are participating in another plan.

Individual Counseling Sessions

Did you know that you can meet one-on-one with a licensed Retirement Planning Consultant from Fidelity, Prudential, TIAA-CREF and Vanguard for an in-depth complimentary consultation on the financial issues that matter most to you? At your session, you can discuss diversifying your portfolio to reduce risk, selecting the right investment options for your savings, and determining if your investment mix is

appropriate based on your goals, time horizon, and risk tolerance. The counselor can also assist you with consolidating your accounts from previous employers and projecting income options in retirement.

Consultants visit the University Park and Health Sciences Campuses every month. They are also scheduled at the USC facilities in Marina del Rey and Childrens Hospital a few times throughout the year. Use the links found at www.usc.edu/benefits/events to view the current schedule and make an appointment.

Information about the news on Wall Street

Use the links found at http://www.usc.edu/dept/Benefits/news_wallstreet.html for the latest information from the USC retirement investment companies.

Retirement Plan Information

The summary plan descriptions and summary annual reports can be found at <http://www.usc.edu/dept/Benefits/resources.html>

Contact benefits@usc.edu if you have any questions about your supplemental retirement plan online enrollment.