



2009–2010 FEDERAL STAFFORD LOAN REQUEST FORM (Application for Subsidized and/or Unsubsidized Federal Stafford Loan)

To apply for a Federal Stafford Loan, you must have applied for financial aid and have been determined to be eligible for a Federal Stafford Loan by the USC Financial Aid Office.

- Step 1:** First-time borrowers and those who wish to change their lender may select any lender. See Lender Choice on page 2 of this form for more information.
- Step 2:** Submit this completed 2009–2010 Federal Stafford Loan Request form to the Financial Aid Office. For faxing instructions visit www.usc.edu/contactfao.
- Step 3:** First-time borrowers and those changing lenders will be sent instructions for completing a Master Promissory Note (MPN). Master Promissory Notes completed online are preferred. Lenders will send you instructions on how to e-sign your MPN or you may visit their websites for more information.
- Step 4:** First-time borrowers at USC must complete online entrance loan counseling at www.edfund.org. Click on the EdTest icon. Once you have completed the loan counseling session, your information will be transmitted to USC within one business day. In addition, first-time undergraduate borrowers must also attend an in-person entrance loan counseling session on campus at the start of your first semester. Detailed information on entrance loan counseling, including dates and times for in-person sessions, can be found online at www.usc.edu/financialaid.

Student's name _____
Last First Middle Initial

Student's Social Security number _____ Student's USC ID number _____

Permanent address _____
Street (Must be a U.S. address)

City State ZIP Code Telephone number () _____

Local mailing address _____
Street (Complete this only if you want your MPN mailed to address other than the one above)

City State ZIP Code Telephone number () _____

Student's date of birth _____ Driver license or state ID card number _____
Month/Day/Year State Number

Expected USC graduation date: Month (typically May, August or December) _____ Year _____

Lender choice (Write your lender's 6-digit code and name below. See Lender Choice on page 2 of this form for more information.)

6-digit lender code _____ Lender name _____

Or, if you have previously borrowed a Federal Stafford Loan at USC, check *this* box to borrow from the same lender.

Loan amount requested (Please make only one selection below.)

I wish to borrow the maximum amount of Stafford loan for which I am eligible.

I wish to borrow less than the maximum Stafford loan for which I am eligible: Subsidized \$ _____ Unsubsidized \$ _____ Total \$ _____

Borrower certification:
I authorize the Financial Aid Office to forward to my lender and guarantor all the data required to process my Federal Stafford Loan application. I certify that all information provided is true and correct.

Borrower's signature _____ Date _____

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Lender choice

You may select any lender for your Federal Stafford Loan. Some of the lenders that process loans electronically with USC and disburse loans using Electronic Funds Transfer (EFT) are listed at www.usc.edu/financialaid. Click on Loans and then on Federal Stafford Loans. If you choose a lender that does not process and disburse loans electronically with USC, we may need to process your loan manually and you may receive your funds via paper check. This may increase the time it takes for you to receive your funds. However, regardless of which lender you choose, the Financial Aid Office strives to process your loan quickly and accurately.

Write in the name and lender code on the reverse side where indicated. If you are choosing a lender not listed on our website, you may obtain the lender code directly from the lender.

If you leave this item blank and you have not previously borrowed a Federal Stafford Loan at USC, the Financial Aid Office will contact you. If you leave this item blank and you have previously borrowed a Federal Stafford Loan at USC, the Financial Aid Office will assign that lender for this new Federal Stafford Loan.

Determining your loan amount

Add your 2009–2010 Subsidized and/or Unsubsidized Federal Stafford Loan eligibility to determine the maximum amount you can borrow. If you have not yet received your 2009–2010 notification of eligibility, use the following table to determine maximum loan amounts. All graduate/professional students and federally independent undergraduates are eligible to borrow additional Unsubsidized Federal Stafford Loans as indicated below.

Grade level	Annual maximum combined Subsidized/Unsubsidized Federal Stafford Loan	Additional Unsubsidized Federal Stafford Loan for Federally Independent Undergraduates & Graduate/Professional Students
Freshmen	\$3,500/\$2,000	\$4,000
Sophomores	\$4,500/\$2,000	\$4,000
Juniors, Seniors, 5th Year Seniors	\$5,500/\$2,000	\$5,000
All Graduate/Professional Students	\$8,500	\$12,000*

The federal government will pay the interest on the Subsidized Federal Stafford Loan during authorized in-school, grace and deferment periods. You are responsible for paying the interest that accrues on the Unsubsidized Federal Stafford Loan during in-school, grace and deferment periods. Your lender may collect the interest on a monthly, quarterly or semi-annual basis; or, at your request, lenders can add the accrued interest to the principal balance of your loan in a process known as “capitalization.” You have a six month grace period after you leave school or drop to less than half-time status. Repayment of your Federal Stafford Loan begins after your grace period and may extend up to 10 years (or 25 years in certain cases). If you have further questions regarding your Federal Stafford Loan, please contact your lender for a complete explanation of terms and repayment options.

*Some health professional students are eligible for higher annual amounts. Check your financial aid award for more information.

Warning

Your 2009–2010 Subsidized and/or Unsubsidized Federal Stafford Loan eligibility may change if you receive additional aid (such as scholarships, fellowships, departmental and agency awards), or if you change your enrollment or housing plans. If your eligibility for a Federal Stafford Loan changes, we may:

- 1) ask your lender to cancel your loan;
- 2) ask your lender to reduce future disbursements of your loan; and/or
- 3) refund to your lender amounts already delivered to you.

If a refund is necessary, we will charge the refund to your university student account. Billing balances created by financial aid refunds are subject to the rules governing the payment of all university student accounts.