

2012–2013 PARENT BUSINESS/FARM SUPPLEMENT

Student's Name _____ Student's USC ID Number _____
Last First

Business/Farm Information

Parent: Please complete a separate form for each business and/or farm. If you own 10% or more of the business, please submit a copy of your 2011 K-1 statement(s) and a copy of the first 5 pages of your 2011 corporate/partnership tax return, as applicable. If the 2011 tax return is not available, attach 2011 K-1 statement(s) with an explanation and a copy of the 2010 tax return. Submit other documentation as indicated below.

1. Name of business/farm _____
2. Date business commenced/farm purchased _____
3. Still operating? Yes No
- 3a. If NO, when did operation stop? (Please submit documentation.) _____
- 3b. Business/farm was (check one): Sold Disbanded Bankrupt
- 3c. If sold, proceeds from sale (Please submit documentation.) \$ _____
4. Location of business/farm _____
Street address City State ZIP code
5. Type of business/farm: Sole proprietor (Schedule C) Partnership (Form 1065) Corporation (Form 1120/1120S)
6. Give name(s) of shareholders/partners, their relationship to you, and their percentage of ownership _____
7. Your percentage of ownership _____ %
8. Number of employees other than yourself/partners _____
9. Principal product or service _____
10. Other asset information: Do you own a home? Yes (Current market value \$ _____ Current debt \$ _____) No
 Do you own any other real estate? Yes (Current market value \$ _____ Current debt \$ _____) No
 Farm owners: If you own a home, is it located on the farm? Yes No
 Do you own any other investments? Yes (Current market value \$ _____ Current debt \$ _____) No

Fair Market Value of Assets

AS OF 12/31/2011*

11. Current Assets

- a. Cash and short-term investments \$ _____
- b. Receivables (Net of reserve for bad debts) \$ _____
- c. Inventories \$ _____
- d. Other current assets \$ _____
(do not include loans to partners or shareholders)
- e. Total current assets (Add 11a–11e) \$ _____

12. Fixed Assets (Current market value, NOT book value)

- a. Land (Do not include home) \$ _____
- b. Buildings (Do not include home) \$ _____
- c. Accumulated depreciation on buildings \$ _____
- d. Machinery and equipment \$ _____
- e. Accumulated depreciation on machinery \$ _____
- f. Other fixed assets \$ _____
- g. Total fixed assets (Add a, b, d, and f) \$ _____
- h. Total depreciation (Add c and e) \$ _____
- i. Total adjusted fixed assets (12g minus 12h) \$ _____

13. Other Assets

- a. Loans to self \$ _____
- b. Loans to partner(s) or shareholder(s) \$ _____

Itemize by partner or shareholder

Name: _____ Amount: \$ _____

Name: _____ Amount: \$ _____

- c. Loans to others than partners or shareholders \$ _____
- d. Investments \$ _____
- e. All other assets \$ _____
- f. Total other assets (Add 13a–13d) \$ _____

14. Total Asset Value (Add 11e, 12i and 13f) \$ _____

15. Multiply Total Assets
By percentage of ownership \$ _____

Liabilities

AS OF 12/31/2011*

16. Current Debts

- a. Account payable \$ _____
- b. Other current debts \$ _____
- c. Total current debts (Add 16a and 16b) \$ _____

17. Long-Term Debts (Do not include any amount listed above)

- a. Mortgages on land and buildings
(Do not include home mortgages) \$ _____
- b. Debts secured by equipment \$ _____
- c. Loans from partner(s) or stockholder(s)
Itemize by stockholder:
Name /relationship: _____ \$ _____
Name /relationship: _____ \$ _____
Name /relationship: _____ \$ _____
- d. Other debts \$ _____
- e. Total long-term debts (Add 17a–17d) \$ _____

18. Total Liabilities (Add 16c and 17e) \$ _____

19. Multiply Total Liabilities
By percentage of ownership \$ _____

Signature

I/we affirm that all the information on this form is true and correct to the best of my/our knowledge.

Father's/Stepfather's Signature Date

Mother's/Stepmother's Signature Date

*If the total asset value and/or debt as of the date the 2012–2013 FAFSA was completed is significantly different than as of December 31, 2011, attach a current balance sheet.