# USC-UCLA-UCI Finance Day

## Friday, April 22, 2011

**USC Marshall School • Hoffman Hall, Room 1**

<table>
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<th>Time</th>
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<td>9:00 am - 9:30 am</td>
<td>Continental Breakfast</td>
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| 9:30 am - 10:05 am | “The Ties that Bind: Bank Relationships and Small Business Lending”  
  Lori Santikian (USC)  
  Discussant: Antonio Bernardo (UCLA) |
| 10:10 am - 10:45 am | “Financing Shortfalls and the Value of Aggregate Liquidity”  
  Andrea Eisfeldt (UCLA)  
  Co-author: Adriano Rampini  
  Discussant: Vincenzo Quadrini (USC) |
| 10:50 am - 11:10 am | Coffee Break                                                                                   |
| 11:10 am - 11:45 am | “The Impact of Mandatory Hedge Fund Portfolio Disclosure”  
  Christopher Schwarz (UCI)  
  Co-author: Stephen Brown  
  Discussant: David Solomon (USC) |
| 11:50 am - 12:30 pm | “Size Anomalies in U.S. Bank Stock Returns: A Fiscal Explanation”  
  Priyank Gandhi (UCLA) & Hanno Lustig (UCLA)  
  Discussant: Philippe Jorion (UCI) |
| 12:30 am - 2:00 pm | Lunch                                                                                           |
| 2:00 pm - 2:35 pm | “Evidence on the Existence and Impact of Corruption in State Asset Sales in China”  
  Yongxiang Wang (USC)  
  Co-author: Raymond Fisman  
  Discussant: Richard Roll (UCLA) |
| 2:40 pm - 3:15 pm | “Portfolio Choice with Illiquid Assets”  
  Mark Westerfield (USC)  
  Co-authors: Andrew Ang and Dimitris  
  Discussant: Francis Longstaff (UCLA) Papanikolaou |
| 3:20 pm - 3:35 pm | Coffee Break                                                                                   |
| 3:35 pm - 4:10 pm | “Female Leadership and Gender Equity: Evidence from Plant Closure”  
  Geoffrey Tate (UCLA) and Liu Yang (UCLA)  
  Discussant: Tom Chang (USC) |
| 4:10 pm       | Adjourn                                                                                         |

**Organizers:**  
USC – Daniel Carvalho (Daniel.carvalho@marshall.usc.edu), David Solomon (dhsolomo@marshall.usc.edu) and Andreas Stathopoulos (astathop@marshall.usc.edu)  
UCLA – Liu Yang (liu.yang@anderson.ucla.edu)  
UCI – David Hirshleifer (david.h@uci.edu)