UCI-UCLA-USC Finance Day
Ahern (USC), Andrei (UCLA), Hirshleifer (UCI), Joslin (USC), and Wang (USC), Organizers

May 9, 2014

University of Southern California
Popovich Hall 210

Program

10:00 AM  Continental Breakfast

10:30 AM  "Dynamic Agency and Real Options"
Authors: Sebastian Gryglewicz (Erasmus University) and Barney Hartman-Glaser (UCLA)
Discussant: Kevin Murphy (USC)

11:05 AM  Break

11:20 AM  "Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns"
Authors: Tom Chang (USC), Samuel Hartzmark (Chicago), David Solomon (USC), and Eugene Soltes (HBS)
Discussant: Richard Roll (Caltech)

12:00 PM  Lunch

1:30 PM  "Analysts’ Forecast Bias and the Overpricing of High Credit Risk Stocks"
Authors: Mark Grinblatt (UCLA), Gergana Jostova (George Washington University), and
Alexander Philipov (George Mason University)
Discussant: Zheng Sun (UCI)

2:05 PM  Break

2:20 PM  "What We Talk about When We Talk about Mutual Fund’s Reputation"
Authors: Huang Chong (UCI) and Fei Li (UNC-Chapel Hill)
Discussant: Fernando Zapatero (USC)

2:55 PM  Break

3:10 PM  "Local Risk, Local Factors, and Asset Prices"
Authors: Selale Tuzel (USC) and Miao (Ben) Zhang (UT-Austin)
Discussant: Hanno Lustig (UCLA)

3:45 PM  Adjourn